

# PEABODY

City Hall, 24 Lowell Street, Peabody, MA 01960

**Phone** 978-538-5911

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**Board Meeting** Varies

**Board Members** Richard A. Yagjian (Chairperson), Richard M. Bettencourt, Joseph DiFranco, Sr., John J. McGinn, Patricia Davis Schaffer

**Board Administrator** Linda Cavallon

## ACTUARIAL

**Funded Ratio** 62.1%

**Date of Last Valuation** 1/04

**Actuary** Mellon

**Assumed Rate of Return** 8.25%

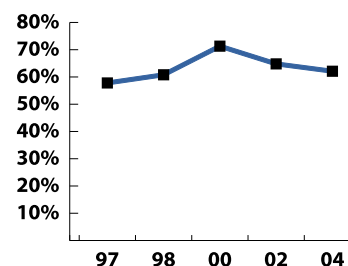
**Funding Schedule** Level

**Year Fully Funded** 2028

**Active Members** 835

**Retired Members** 824

**Funded Ratio**



## INVESTMENT

**2004 Return** 9.81%

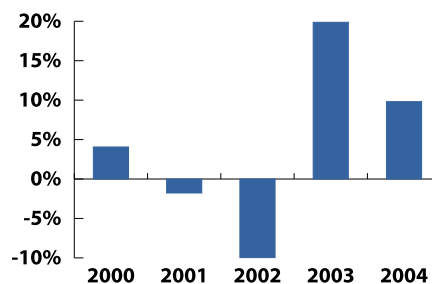
**2004 Target Return** 8.80%

**2004 Market Value** \$98.1M

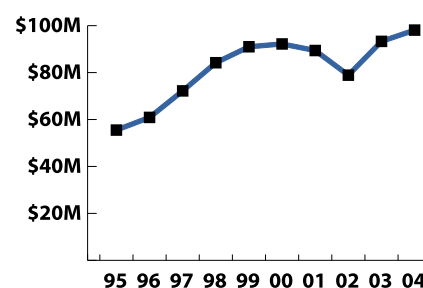
**2000-2004 Return  
(Annualized)** 3.91%

**1985-2004 Return  
(Annualized)** 10.35%

**Investment Return (2000 - 2004)**



**Asset Growth - Market Value (1995 - 2004)**



## INVESTMENT VENDORS

### Domestic Equity

- Freedom Capital Management Corporation
- Freedom Equity Style Fund
- Freedom Large Cap Value Fund
- Independence Small Cap Fund

### International Equity

- Boston Company International Equity Fund

### Fixed Income

- Freedom Core Plus Fixed Income Fund

### Custodian

- Investors Bank & Trust